

TECHNICAL CALL

Market Review:

Indian markets ended rallied for the second session on Tuesday. All the sectoral indices on Tuesday. All the sectoral indices on the NSE ended in the green. The barometer index, the S&P BSE Sensex, jumped 557.63 points or 1.15% at 48,944.14. The Nifty 50 index added 168.05 points or 1.16% at 14,653.05.

Nifty Technical Outlook

Nifty is expected to open on a flattish note and likely to witness sideways move during the day. On technical grounds, Nifty has an immediate resistance at 14720. If nifty closes above that, further upside can be expected towards 14800-14900 mark. On the flip side 14540-14420 will act as strong support levels. It's a stock specific market trade calls with strict stoploss.

Action: Nifty has an immediate resistance placed at 14720 and on a decisive close above expect a rise to 14800-14900 levels.



Bank Nifty

Bank Nifty faces an immediate resistance around 33000 levels on the upside and on a decisive close above expect a rise to 33400-33800. There is an immediate support at 32350-32000 levels.



| <u>Stocks With Positive bias</u> | <u>Stocks With Negative bias</u> |
|-----------------------------------|----------------------------------|
| DEEPAKNTR, NAVINFLUOR, NATIONALUM | HDFCLIFE, BERGEPAIN, LTTS |

TECHNICAL CALL

Nifty 50 stocks: SUPPORT / RESISTANCE LEVELS

| Name | CLOSE | S2 | S1 | Pivot | R1 | R2 |
|-------------|----------|--------|--------|---------|---------|---------|
| NIFTY | 14653.05 | 14420 | 14540 | 14600 | 14720 | 14800 |
| BANKNIFTY F | 32741.95 | 32000 | 32350 | 32550 | 33000 | 33400 |
| NIFTYFINSE | 15396.4 | 15200 | 15300 | 15350 | 15470 | 15550 |
| ADANIPTS | 749.2 | 714.5 | 731.8 | 744.7 | 762.0 | 774.8 |
| ASIANPAINT | 2574.4 | 2516.9 | 2545.6 | 2562.8 | 2591.5 | 2608.7 |
| AXISBANK | 699.6 | 676.1 | 687.8 | 695.9 | 707.6 | 715.7 |
| BAJAJ-AUTO | 3785.5 | 3699.4 | 3742.5 | 3770.2 | 3813.3 | 3841.0 |
| BAJAJFINSV | 10091.4 | 9894.7 | 9993.0 | 10063.0 | 10161.3 | 10231.3 |
| BAJFINANCE | 4865.1 | 4690.5 | 4777.8 | 4833.8 | 4921.1 | 4977.1 |
| BHARTIARTL | 534.3 | 520.7 | 527.5 | 533.0 | 539.8 | 545.3 |
| BPCL | 420.4 | 413.5 | 416.9 | 420.0 | 423.5 | 426.6 |
| BRITANNIA | 3541.2 | 3486.7 | 3513.9 | 3544.3 | 3571.5 | 3601.9 |
| CIPLA | 912.4 | 892.5 | 902.4 | 911.0 | 920.9 | 929.5 |
| COALINDIA | 127.5 | 126.0 | 126.8 | 127.3 | 128.1 | 128.6 |
| DIVISLAB | 3909.0 | 3734.3 | 3821.6 | 3873.3 | 3960.6 | 4012.3 |
| DRREDDY | 5057.3 | 4970.2 | 5013.7 | 5064.9 | 5108.4 | 5159.5 |
| EICHERMOT | 2400.1 | 2351.0 | 2375.5 | 2391.3 | 2415.8 | 2431.6 |
| GAIL | 131.6 | 128.7 | 130.1 | 131.5 | 132.9 | 134.3 |
| GRASIM | 1331.2 | 1294.9 | 1313.1 | 1326.1 | 1344.3 | 1357.3 |
| HCLTECH | 928.9 | 915.1 | 922.0 | 930.3 | 937.1 | 945.4 |
| HDFC | 2518.4 | 2469.9 | 2494.2 | 2510.5 | 2534.7 | 2551.0 |
| HDFCBANK | 1438.7 | 1391.3 | 1415.0 | 1428.5 | 1452.2 | 1465.7 |
| HDFCLIFE | 678.8 | 649.6 | 664.2 | 691.6 | 706.2 | 733.6 |
| HEROMOTOCO | 2905.5 | 2836.2 | 2870.8 | 2904.9 | 2939.6 | 2973.7 |
| HINDALCO | 366.3 | 342.2 | 354.2 | 362.1 | 374.1 | 382.0 |
| HINDUNILVR | 2379.9 | 2339.6 | 2359.7 | 2373.1 | 2393.2 | 2406.6 |
| ICICIBANK | 598.8 | 586.4 | 592.6 | 597.3 | 603.4 | 608.1 |

| Name | CLOSE | S2 | S1 | Pivot | R1 | R2 |
|------------|---------|---------|---------|---------|---------|---------|
| INDUSINDBK | 882.5 | 848.8 | 865.6 | 875.8 | 892.6 | 902.8 |
| INFY | 1348.5 | 1334.4 | 1341.4 | 1347.2 | 1354.3 | 1360.1 |
| IOC | 88.9 | 87.8 | 88.3 | 88.7 | 89.2 | 89.6 |
| ITC | 205.4 | 203.9 | 204.7 | 205.8 | 206.6 | 207.7 |
| JSWSTEEL | 665.9 | 652.4 | 659.2 | 664.8 | 671.5 | 677.1 |
| KOTAKBANK | 1750.3 | 1707.8 | 1729.0 | 1745.8 | 1767.1 | 1783.9 |
| LT | 1380.7 | 1315.8 | 1348.2 | 1368.3 | 1400.8 | 1420.9 |
| M&M | 778.4 | 770.2 | 774.3 | 781.1 | 785.2 | 792.1 |
| MARUTI | 6568.8 | 6439.6 | 6504.2 | 6606.6 | 6671.2 | 6773.6 |
| NESTLEIND | 16779.0 | 16639.7 | 16709.3 | 16819.7 | 16889.3 | 16999.7 |
| NTPC | 102.1 | 100.6 | 101.3 | 102.4 | 103.2 | 104.3 |
| ONGC | 103.2 | 102.1 | 102.7 | 103.3 | 103.9 | 104.5 |
| POWERGRID | 216.7 | 213.0 | 214.8 | 217.7 | 219.5 | 222.4 |
| RELIANCE | 1988.7 | 1915.8 | 1952.2 | 1974.7 | 2011.2 | 2033.7 |
| SBILIFE | 928.8 | 911.7 | 920.2 | 933.5 | 942.0 | 955.3 |
| SBIN | 353.1 | 337.6 | 345.3 | 350.1 | 357.9 | 362.7 |
| SHREECEM | 28098.6 | 27769.5 | 27934.0 | 28129.5 | 28294.0 | 28489.5 |
| SUNPHARMA | 639.3 | 627.5 | 633.4 | 637.9 | 643.8 | 648.4 |
| TATAMOTORS | 301.5 | 292.3 | 296.9 | 299.7 | 304.3 | 307.1 |
| TATASTEEL | 977.8 | 929.7 | 953.7 | 968.4 | 992.4 | 1007.1 |
| TCS | 3132.0 | 3090.6 | 3111.3 | 3123.7 | 3144.4 | 3156.8 |
| TECHM | 969.3 | 923.6 | 946.4 | 967.0 | 989.9 | 1010.5 |
| TITAN | 1495.1 | 1472.0 | 1483.6 | 1493.6 | 1505.1 | 1515.1 |
| ULTRACEMCO | 6326.8 | 6191.7 | 6259.2 | 6302.6 | 6370.1 | 6413.5 |
| UPL | 597.5 | 581.6 | 589.5 | 597.4 | 605.3 | 613.2 |
| WIPRO | 485.1 | 478.4 | 481.7 | 484.4 | 487.7 | 490.4 |

Source: Nirmal Bang Research

Technical Call Updates

| Stock Name | Reco | Entry price | Targets | Stop Loss | Duration | Status |
|-------------|------------|-------------|---------|-----------|----------|--------|
| | (Buy/Sell) | | | | | |
| ASIANPAINTS | BUY | 2559.60 | 2610 | 2530 | 1-2 DAYS | OPEN |
| AMBER | BUY | 3265.40 | 3480 | 3150 | 1-2 DAYS | OPEN |
| HEROMOTOCO | BUY | 2910.70 | 3020 | 2870 | 1-2 DAYS | OPEN |
| NIITLTD | BUY | 173.40 | 190 | 167 | BTST | OPEN |
| PHILPCARB | BUY | 209.20 | 225 | 203 | 1-2 DAYS | OPEN |

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